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Date: 23rd July, 2024

The Listing and Compliance Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Script Code: SM – INFOBEAN	The Manager, Listing Dept. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 MH- IN SYMBOL: INFOBEAN Scrip Code: 543644
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Subject : Press Release

Dear Sir/Madam,

Please find attached press release announcing the results of the quarter ended on 30th June, 2024.
You are requested to please take the same on your records.

Thanking You
Yours Faithfully

Enclosed: Press Release

For InfoBeans Technologies Ltd

**Surbhi Jain
Company Secretary and Compliance Officer**

InfoBeans Delivers Stellar Q1 Results, PAT surges by 123%

InfoBeans Technologies Limited (NSE:INFOBEAN, BSE:543644), a global digital transformation company, announced its financial results for the first quarter of FY 2024-25. The company showcased remarkable resilience, posting a 6% year-over-year revenue growth and a significant improvement in profitability, with a 25% increase in EBITDA margins and a staggering 123% surge in PAT margins compared to the same period last year.

Here are the major highlights of Apr- Jun 2024

(₹ in crores)	Jun 2024	Jun 2023	YoY Change	Mar 2024	QoQ Change
Revenue	₹ 100	₹ 94	6%	₹ 100	0%
EBITDA	₹ 19	₹ 15	25%	₹ 21	(9)%
PAT	₹ 8	₹ 3	123%	₹ 9	(16)%

In USD terms, the revenue grew by 3% YoY

Avinash Sethi, Co-founder of InfoBeans, commented on the impressive performance, stating, "Our focus remains on creating a sustainable business in the long term. The uptick in demand environment and the investments made in previous quarters continue to support the profitability of the company."

Furthermore, InfoBeans has welcomed industry veteran Phaneesh Murthy as an Advisor, who will provide strategic insights aimed at driving long-term growth and enhancing the company's position in digital engineering and AI.

During the quarter, InfoBeans signed 3 new large enterprises and onboarded 108 new team members. The company continues to invest aggressively in sales efforts, high-growth teams, and its focus on large enterprise clients.



CREATING **WOW!**

About InfoBeans

InfoBeans, founded in 2000 and now 1500+ strong, is a global Digital Transformation and Product Engineering organization. We strive to deliver exceptional value to our clients using the best software technologies while solving their complex business problems. Strengthened by our partnership with Salesforce, ServiceNow, Microsoft, and agineo our services enable corporations to digitally transform their businesses and gain competitive advantage.

Creating WOW! is not just a tagline for us, it's our religion!

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